Date

SENT VIA FEDEX

Mr. John Doe

Board Chairperson

ABC Federal Credit Union

Address

City, State Zip

Dear Mr. Doe:

We received your [ DATE ] letter on [ DATE ] requesting an exemption from the nonmember deposit limitations of Section 701.32(b)(1) of the NCUA rules and regulations, which limits payment on shares from public unit and nonmembers to 20 percent of total shares and deposits or $3 million, whichever is greater. [*For state credit unions, add:* [name] Credit Union is subject to the limitations per Section 741.204 of the NCUA regulations.]

My staff is reviewing this matter, and we will respond by [DATE – 30 days from date received].

Please contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[Regional Director Name]

Regional Director

[Office]/[WRITER’S INITIALS]

SSIC XXXX

Charter #

cc: SE

EX

SSA (when applicable)